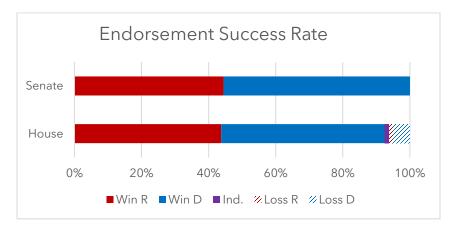


November 20, 2024

2024 Election Results

The League endorsed 110 candidates for the November 2024 election. 105 of those won their elections, giving us an overall success rate of 95% across State and Federal Races.

Once again endorsements were made across party lines and remained balanced, with a total of 48 Republicans, 60 Democrats, and 2 Independents receiving endorsements. Of those, we made endorsements in 19 races with no incumbent running, with a 10/9 split for Republicans and Democrats respectively.



STATE HOUSE RESULTS

As of this writing eleven Maine House races are headed for recounts, however existing winners have significant enough margins that we do not expect currently reported results to be overturned.

Despite strong Republican results overall, Democrats have retained control of the House and Senate in the Maine Legislature. House Democrats have elected former Speaker Fecteau to return as Speaker of the House with Representative Moonen as Majority Leader and Representative Gramlich as Assistant Majority Leader (Whip). Senate Democrats have elected an allfemale leadership team with former Assistant Majority Leader Mattie Daughtry as Senate President with Senator Pierce serving as Majority Leader and Senator Duson as Assistant Majority Leader.

House Republicans have re-elected Representative Faulkingham to serve as Minority Leader with Representative Smith as Assistant Minority Leader. In the Senate, Senator Stewart returns as Minority Leader with Senator Harrington chosen as this session's Assistant Minority Leader.

ENDORSEMENTS 95[%] success rate

| Jeanette G. Morin Chapter House Results | | |
|---|-------------------|-------|
| District | Representative | Party |
| 41 | Victoria Doudera* | D |
| 42 | Valli Geiger* | D |
| 43 | Ann Matlack* | D |
| 44 | William Pluecker* | I |
| 46 | Lydia Crafts | D |
| 48 | Holly Stover* | D |
| 49 | Allison Hepler* | D |
| 50 | David Sinclair* | D |
| 51 | Rafael Macias | D |
| 52 | Sally Cluchey* | D |
| 99 | Cheryl Golek* | D |
| 100 | Daniel Ankeles* | D |
| 101 | Poppy Arford* | D |
| 102 | Melanie Sachs* | D |

| Jeanette G. Morin Chapter Senate Results | | | |
|--|--------------------|-------|--|
| District | Senator | Party | |
| 12 | Anne Beebe-Center* | D | |
| 13 | Cameron Reny* | D | |
| 23 | Matthea Daughtry* | D | |

*Endorsed by the Maine Credit Union League For full results, please visit mainecul.org

STRONG CREDIT UNION TIES

Many credit union members and champions are returning to the State House, or have been recently elected, thanks to the electoral power of credit unions and the strength of our people helping people movement.

Senator Donna Bailey (SD31-D) returns to the Legislature, where she has been serving as Chair of the Health Coverage, Insurance, and Financial Services (HCIFS) Committee. In addition to her demonstrated commitment to credit unions as Chair, she formerly served as legal counsel for credit unions. **Representative Chad Perkins** (HD31-R) recently joined the Board of Maine Highlands FCU and won re-election for his House seat. Sebasticook Valley FCU Board Member **Kenneth Fredette** (HD33-R) will return to the House for this session. Former CU Board Member **Richard Bradstreet** (SD15-R) has won election to the Senate, having most recently served in the House. Former CU Board Member **Dani O'Halloran** (HD20-D) was elected to the House. **Representative Sally Cluchey** (HD5-D), who served on the Supervisory Committee for Infinity FCU (now Empeople CU) narrowly won her re-election. She has been a credit union champion during her tenure in the Legislature, including while serving on the HCIFS Committee.

FIRST CONGRESSIONAL DISTRICT:

Congresswoman Chellie Pingree (D)*

Congressman Jared Golden (D)*

Senator Angus King (I)*

SENATE:

SECOND CONGRESSIONAL DISTRICT:

and the face of

FEDERAL RESULTS

While there is still a recount ongoing in CD2, Congressman Jared Golden (D) is expected to win his fourth term. Senator King (I) and Congresswoman Pingree (D) have also won their re-election campaigns.

With Republicans capturing the majority in the Senate it is expected that Senator Collins will become Chair of Appropriations.

Senator Sherrod Brown (R-OH) did not win re-election. He has been serving as Chair of the Committee on Banking, Housing, and Urban Affairs and has been preventing movement on the Credit Union Board Modernization Act, which would decrease board meeting requirements. With his loss and Republican control of the Senate we are unclear at this time who will lead the Senate Banking Committee in January.

NCUA

Vice Chair Hauptman, currently the only Republican serving on the NCUA board, will likely be named as Chair upon President Trump's inauguration. His term is the first to expire, in 2025, so despite his likely Chairmanship, the Board will remain a 2-1 Democrat majority until Chairman Harper's term expires.

CFPB

There will be a new CFPB Director appointed upon the change in administration. Based on the CFPB under President Trump's previous term, we can expect a decrease in actions from the new Director, but until that time it will be important to monitor rules and actions coming from the CFPB during the interim "lame duck" period. There are several "junk fee" initiatives in process that could be opposed by the incoming administration.



Maine Credit Union League

www.mainecul.org