



THE CREDIT UNION DIFFERENCE

Credit Unions offer most of the same financial services as banks. So what's the difference?



Maine Credit Union League



MEMBERS NOT CUSTOMERS

Instead of customers, credit unions have members. To be a member of a credit union you must have something in common with the other members- like living or working in the same place.

BOARD MEMBERS ARE VOLUNTEERS

Unlike banks, where board members are paid for serving on the board, credit unions are guided by members of the community who volunteer their time to help the credit union and its members thrive.

NO SHAREHOLDERS

Credit unions don't have shareholders and aren't trying to make a profit. Instead, credit unions are not-for-profit, pass through organizations that distribute profits back to the members. Credit union members in Maine receive a benefit of about \$125 per year.

GUIDED BY VALUES

Credit Unions are guided by eight core cooperative principles.



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