

# 2023 VOLUNTEERS' CONFERENCE AGENDA

## FRIDAY, NOVEMBER 3

- 12:45 – 1:00 PM **Welcome** · Bay Point Ballroom  
Robert Caverly, *Vice President of Advocacy and Outreach*
- 1:00 – 2:00 PM **Legislative Forum** · Bay Point Ballroom  
**Reflections on Maine Politics**  
Pat Callaghan, *Former NewsCenter Maine Anchor*
- 2:15 – 3:30 PM **Public Service: Maine Credit Unions and the State Legislature**  
Panel Presentation on Legislative and CU Board Service
- 5:00 – 6:00 PM **Social Hour and Host Bar** · Knox County Ballroom  
**Sponsored by Synergent, Tricorp, and TruStage**
- 6:00 – 7:30 PM **Dinner** · Knox County Ballroom
- 7:30 – 8:30 PM **Entertainment** · Knox County Ballroom

## SATURDAY, NOVEMBER 4

- 7:00 – 9:00 PM **Registration**
- 7:30 – 9:00 AM **Breakfast** · State of Maine Hall
- 9:00 – 9:10 AM **Welcome** · Knox County Ballroom  
Cris Wescott, *Interim President/CEO, Maine Credit Union League and Synergent*
- 9:10 – 10:10 AM **Fiduciary Duty 101** · Knox County Ballroom  
Rick Wargo, *COO, C4CU*  
Directors owe a fiduciary duty to the credit union. That's dogma, but what does it mean? How does a director know if she is fulfilling her fiduciary duty? What does it look like? This session explores the trials and tribulations of credit unions, public sector organizations and other non-profits, illustrating real-life situations to dramatize what fiduciary duty looks like and tastes like. The program will discuss issues such as determining needs vs. wants, asking good questions, and succession planning.
- 10:20 – 11:20 AM **Compliance Risk and Trends** · Knox County Ballroom  
Dawn Kincaid, *Compliance Consultant, Brode Consulting*  
We are in the business of taking risks in order to earn profits. Risk levels, however, must be appropriately managed and controlled. Indeed, our institution's safety and soundness is contingent upon effectively identifying and managing its risk exposures. To manage risk effectively, an institution must have an informed board of directors that guides the company's strategic direction for managing risk. A key component of strategic direction is establishing the organization's risk tolerance. The board should endorse this risk tolerance by approving policies that set standards for the nature and level of risk the bank is willing to assume. When examiners review the risk management program at your institution, they will evaluate the overall effectiveness of management and the board.

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# 2023 VOLUNTEERS' CONFERENCE AGENDA

## SATURDAY, NOVEMBER 4 *(continued from front)*

- 11:30 AM – 12:30 PM     **Economic and Demographic Conditions in Maine** · Knox County Ballroom  
Amanda Rector, *Maine State Economist*  
Amanda will provide an update on recent economic and demographic trends in Maine. What is the current outlook for Maine and what might cause the outlook to change? Find out what has been happening with migration, workforce participation, employment, inflation, and income.
- 12:30 – 1:45 PM     **Lunch Buffet** · State of Maine Hall
- 1:45 – 3:00 PM     **Breakout Sessions**
- Session 1: A Deeper Dive into Maine Economic Trends**  
Amanda Rector, *Maine State Economist*
- Session 2: Succession Planning**  
Rick Wargo, *COO, C4CU*  
During the afternoon break out, Rick will use succession planning as a conversation starter for a round-robin discussion on emerging issues facing credit union volunteers.
- Session 3: Board Reporting with a Risk Focus**  
Dawn Kincaid, *Compliance Consultant, Brode Consulting*
- 3:00 PM     **Wrap Up and Adjournment**
- 5:00 – 10:00 PM     **Dinner on Your Own**  
La Bella Vita Restaurant or Enoteca Lounge, Samoset Resort  
Reservations are required and may be made prior to arrival by calling 800.341.1650 or you may make reservations when you arrive at the Samoset.

## SUNDAY, NOVEMBER 5

- 7:00 – 10:45 AM     **Breakfast on Your Own**  
La Bella Vita Restaurant; Reservations suggested