



Maine Credit Union League

Maine Credit Union Chapter Updates

Maine's credit union chapters have remained largely unchanged despite how much the industry has evolved. When chapters were formed, there were over 200 unique credit unions in the state. Today, there are 51, which includes two associate members (Infinity Credit Union and Northeast Credit Union).

Expanding membership in chapters and updating governance bylaws simply enhances what already is in place today. These changes will help make chapters future-proof and promote better engagement, collaboration, and networking opportunities.

Mission of Chapters Remains Unchanged

Credit union chapters will facilitate learning, networking, and collaboration among member credit unions at the local level as an extension of the Maine Credit Union League by promoting advocacy, community outreach, financial literacy, education, and information.

Enhanced NEW Structure Will Foster Greater Engagement & Collaboration

Chapters will continue to be based on the current eight regional groups. Membership in chapters will now be open to all credit unions that have a branch in an existing chapter. This means a credit union employee or volunteer can network/participate at chapter events that may be closer to their "branch home" if they choose. Given that convenience is everything these days, the new chapter structure will boost engagement at the local level while also strengthening collaboration among Maine credit unions.

Under the new structure, a chapter will be required to have a minimum of three unique credit unions to remain its own distinct chapter. If the number of unique credit unions with branches in a chapter is reduced to two, the chapter must merge with another chapter within two years of falling below the threshold.

All credit unions with branches in a chapter will be eligible to have staff or volunteers serve as an officer, but a credit union cannot hold officer positions in more than two chapters. No individual can hold more than one officer position.

By the Numbers - New Structure at a Glance

Chapter	# CU Headquarters	# of Unique CUs
Ferguson	9	17
Aroostook	3	4
Bangor	7	11
Morin	4	6
KV	12	16
Nolette	9	11
No. Penobscot	3	4
York	2	7

To view the number of new branches now eligible to be members of your chapter, [look at this chapter eligibility list](#).

Chapter Bylaw Updates

With the restructuring of chapters, it is strongly encouraged that all chapters update their bylaws to increase governance uniformity across the chapters. This is particularly important given that a credit union may have employees and volunteers participating in more than one chapter.

The new bylaws have been unanimously approved by the League's Chapter Committee. Each chapter's committee representative will present the bylaws to their chapter for adoption. Each chapter is being asked to adopt the bylaws by the end of 2023.

Questions

If your chapter or credit union has any questions regarding the new chapter structure, or the updated bylaws, please email jholmes@mainecul.org.