

CREDIT UNION POLICY PRIORITIES



Improving financial well-being for all

As democratically-owned not-for-profit financial institutions, credit unions put our 130 million members ahead of the bottom line, helping them control their day-to-day finances to build a stronger financial future.

Modernizing the Federal Credit Union Act

Congress last overhauled the Federal Credit Union Act in 1998. It's time to let credit unions serve our members with 21st century solutions.

Relax field-of-membership restrictions

Ensure all federal credit unions can fill banking deserts and better reach underserved and marginalized communities.

Lift arbitrary business lending caps

Remove arbitrary member business lending cap to allow credit unions to further aid local small businesses, including family farms and ranches.

SUPPORT H.R. 5189

Increase loan maturity limits

Allow credit unions to service loans with terms longer than 15 years to create better student, agricultural, and business loans for consumers.

SUPPORT S. 762

Allow credit unions to govern branch safety

Grant credit unions the ability to expel dangerous members to foster a safer, more responsive financial system.

SUPPORT H.R. 2311, S. 1767

Enhance credit union board meeting flexibility

Allow credit unions to dedicate more time and resources to their members' financial well-being by setting their board meeting schedule.

SUPPORT THE CREDIT UNION BOARD MODERNIZATION ACT

Preserving payments and access to credit

Interchange fees make it possible for credit unions to offer consumers low-cost access to credit. This fraction of a penny per dollar transacted ensures that consumers are protected from bad actors exploiting merchants' lax data and card security measures.

PRESERVE THE INTEGRITY OF THE WELL-FUNCTIONING DEBIT AND CREDIT CARD SYSTEM

Prevent government duplication of credit union services

Protect small businesses' access to private-sector financing through trusted community lenders with proven track records. End SBA direct lending efforts.

SUPPORT H.R. 6037

Reform the CFPB leadership structure

Allow credit unions to dedicate staff and resources to consumers' financial well-being rather than catching up with the pendulum swing of partisan regulations. Establish a bipartisan leadership structure at the Consumer Financial Protection Bureau.

SUPPORT H.R. 4773

PUTTING PEOPLE OVER PROFIT

\$13.3 BILLION returned to members through savings

\$5.2 BILLION returned to non-members through market presence

\$226 BILLION in economic impact

NEARLY 115X ROI on our \$2 billion congressional tax exemption